International Political Economy
Summer 2021

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Course Description
This course will explore trade and industrial policy in the context of globalization along with the associated topic of the nature of the international monetary system in the post Second World War period.

Assessment
For each section you will be provided with a set of study questions. There will be a final examination in which the instructor will choose four of these questions out of which you will have to answer two. The final examination will be open book and open notes.

Grades
Class participation: 40%
Final examination: 60%

Syllabus

1. A Brief History of Industrialization

Chang, Ha-Joon. 2002. *Kicking Away the Ladder: Development Strategy in Historical Perspective*. London, England: Anthem Press.

2. The Role of the State in Industrialization

Cypher, James M, and James L Dietz. 2009. *The Process of Economic Development*. London and New York: Routledge.

- "The State as a Potential Agent of Transformation" (chapter 7)
- "The Initial Structural Transformation: Initiating the Industrialization Process" (chapter 9)
- "Strategy Switching and Industrial Transformation" (chapter 10)

Lazonick, William. 2004. " Indigenous Innovation and Economic Development: Lessons from China's Leap into the Information Age." *Industry and Innovation* 11(4): 273–97.

3. Foreign Trade, Globalization, and Trade Policy

Cypher, James M, and James L Dietz. 200). *The Process of Economic Development*. London and New York: Routledge. Chapters 15 and 16.
Suranovic, Steve 1997-98. *International Trade Theory and Policy Analysis* (International Economics Study Center, Georgetown University). Chapters 60-0, 60-1a, 60-1b.
Edwards, C., 1985. *The Fragmented World: Competing Perspectives on Trade, Money and Crisis*, London, England and New York, NY: Methuen. Chap. 2: pp. 17-32.

4. Case Studies: South Korea and China

Amsden, Alice H. 1992. *Asia's Next Giant: South Korea and Late Industrialization*. Oxford University Press (online version). (selected chapters)
Liebman, Benjamin L., and Curtis J. Milhaupt, eds. 2016. *Regulating the Visible Hand? The*

Institutional Implications of Chinese State Capitalism. New York, NY.: Oxford University Press. (Selected chapters)

5. **The Postwar International Monetary System**

Eichengreen, Barry. 2011. *Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System*. New York, NY: Oxford University. (Selected chapters).